

LOCAL NEWS

Andaz TCI Residences office opening cocktail party

On Friday November 16th, Andaz TCI Residences officially opened its sales office to customers in the Turks and Caicos Islands and overseas.

To celebrate the opening of the \$100 million dollar resort's new office, a cocktail reception was held at their location at Le Vele Plaza, Suite #103 in Grace Bay.

The event was well attended by the local business community and patrons got firsthand knowledge of what to expect from the new resort.

Local businessman Ramez Hakoura told The SUN, "We've had a lot of great feedback from the community. Some are happy that finally another project is getting off the ground, and to be

honest, we've also we've had some hesitations."

Although some may not agree with the development, Hakoura noted that 90% of the feedback that they received is fantastic. He also revealed that reservations are coming in from potential buying who are interested in the condos.

"We've got over 250 emails from people who are interested in condos," he added. "We are very happy and proud about this project and the team that we have is very hardworking and everyone is really good at what they do. I think that is great motivation."

Andaz Turks & Caicos at Grace Bay, a hotel and residences development is expected to open in 2021, marking the Andaz brand's

first property in the Caribbean. To be developed by Vista Development Ltd. of Pronet Capital, LLC, the property will feature 59 hotel suites and 74 luxury residences, for a total of 170 accommodations, on a stunning 5.5 acre property with a plethora of amenities.

Being designed by RAD Architecture Inc, the development will be one of the premiere flagship residential Andaz-branded properties in the Caribbean. Andaz is a global luxury boutique hotel management company that is a subsidiary of Hyatt Hotels Corp.

Residences will range in size from studios to penthouses with four bedrooms and priced from \$475,000 to \$8.5 million.

